

24TH ANNUAL TAX INSTITUTE — AUGUST 27-28, 2008

AMARILLO CIVIC CENTER, HERITAGE ROOM

Check In—8:00a.m., Class—8:30a.m. — Lunch Included

Wednesday, August 27th

Ira Lipstet, Lipstet, DuBois, Bryant & Campbell, LLP, Austin, Texas Margin Tax

Blaise Bender, San Antonio, Depreciation

Steve Goodman, Goodman Financial, Houston

Investing for Retirement: Accumulation & Distribution

Purpose and Proposed Audience:

Explain successful investing techniques in order to accumulate wealth up to the retirement stage and then efficiently distribute earnings during retirement years. Aimed at the tax practitioner as well as individual saving for retirement.

Course Overview:

This session will describe how to invest to reach ones retirement needs as well as investment and distribution strategies to fund ones needs during retirement years. Learn to avoid some common mistakes and minimize taxes on distributions.

Learning Objectives:

To learn successful investing techniques

Joel Crouch, Meadows, Collier, Reed Cousins & Blau, L.L.P., Dallas

Getting to More Likely Than Not: Avoiding Tax Preparer Penalties

The IRS has amended the preparer penalties under Section 6694 to broaden the application, make it more difficult to comply and more painful for those who do not comply. In addition, the IRS amended and strengthened Circular 230 to further empower the Office of Professional Responsibility. Learn about these changes, how they will impact your practice and how to make sure you stay out of the the IRS cross-hairs.

Trey Cousins, Meadows, Collier, Reed Cousins & Blau, L.L.P., Dallas

IRS Update: Audits and Appeals

Learn how the IRS has moved swiftly to improve the efficiency of its audit function, bringing many changes that could affect your practice. Focus on developments, targeted taxpayers, audit classifications, Limited Issue Focus Examinations, simultaneous civil and criminal examinations and others.

Thursday, August 28th

Robert Pulliam, Pulliam and Cable, Dallas, Oil and Tax Update

The session will present an update on various oil and gas tax issues, including court cases, revenue rulings, and legislation. The presentation will also review the unique opportunities and complexities facing the oil and gas industry in complying with the Texas Margin Tax.

Janet Spies, Texas Comptroller's Office, Austin

Texas Margin Tax

This presentation will provide an overview of the revised Texas franchise tax. We will review issues that are frequently discussed and addressed by the Franchise tax policy staff. There will be ample time allowed to answer your specific questions as well.

Elaine Sommerville, Ratliff & Sommerville, P.C, Arlington, Non-Profit Tax Update

Robert Barnhill, III, Lubbock,

Form 1041 Review

More and more individuals are using trusts as part of their estate plans. Each year these trusts must report their taxable activity to the IRS by filing Form 1041. In this session, participants will learn the main rules required in filing a correct Form 1041 and recent changes to these rules affecting the filings for 2007 and 2008.

CLICK HERE to download registration form. Complete and mail with check to Panhandle Chapter of the TSCPA, P. O. Box 20165, Amarillo, TX 79119
